2024

(December)

FYUP : 3rd Semester Examination

MAJOR

ECONOMICS

(Economics of Growth and Development)

ECO–200

Marks : 75

Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer *any* **five** questions, taking at least **one** from each Unit

UNIT—I

1. Differentiate between economic growth and economic development. Analyze Sen's capability approach in the process of Human Development. 5+10=15

(**2**)

2. What is meant by Human Development Index? Construct HDI with the help of examples. Outline the role of HDI in economic development. 3+7+5=15

3. Write notes on the following : 7½×2=15

   (a) Relationship between economic development and environment

   (b) Role of government in economic development

UNIT—II

4. Point out the similarities and differences between the Harrod and Domar models. Highlight the applicability of the Harrod-Domer model in the development of the less developed countries. 7+8=15

5. With the help of diagrams, show the possible growth patterns of an economy as suggested by Solow. 15

6. What are the characteristics of modern economic growth as pointed by Kuznets? With the help of diagram, discuss how the changes in the distribution of income will reduce the inequality and improve economic development. 5+10=15

UNIT—III

7. Critically discuss Rostow's stages of economic growth from the conditions of traditional society. 15

8. Analyze how the unlimited supply of labour affects capital formation and growth process as indicated by Lewis. 15

9. Compare and contrast the theories of balanced and unbalanced growth. 15

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UNIT—IV

10. Show how trade can promote economic development of any country. Is trade always beneficial? Explain. 10+5=15

11. What are the different types of foreign capital? Discuss the role of foreign aid in economic development. 5+10=15

12. Elaborate the role of financial institutions in promoting economic growth. How far have they been able to promote economic growth in developing countries? 10+5=15

Crisis

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